



Govt. of J&K (UT)
Higher Education Department
محکمہ اعلیٰ تعلیم उच्चतर शिक्षा विभाग



OFFICE OF THE PRINCIPAL
Shaheed Himayun Muzamil Memorial

Govt. Degree College Anantnag

Khanabal, Anantnag - 192101 (J&K) | NAAC Accredited Grade 'B' | CGPA: 2.53

No. 202/2026/16/1739

Dated: 22-7-2026

Subject: Implementation of "PM-Vidyalaxmi" – A New Central Sector Scheme Approved by the Union Cabinet

NOTICE

It is hereby notified for the information of all students that the Union Cabinet has approved the following three Central Sector Schemes to facilitate and support students in pursuing higher education.

In this context, interested and eligible students are advised to contact Dr. Alat Ahamd Bhat, Assistant Professor, Department of English (Contact No. 7298932846) for detailed information, eligibility criteria, and assistance regarding these schemes.

The details of the schemes are as follows:

1. PM-Vidyalaxmi Scheme:

Provides collateral-free and guarantor-free education loans to eligible students. The scheme offers a 3% interest subvention on education loans up to Rs. 10 lakh for students whose annual family income is up to Rs. 8 lakh.

2. PM-USP Central Sector Interest Subsidy Scheme (PM-USP CSIS):

Provides 100% interest subsidy during the moratorium period on education loans up to Rs. 10 lakh for eligible students pursuing professional and technical courses. The scheme is applicable to students with an annual family income of up to Rs. 4.5 lakh.

3. Credit Guarantee Fund Scheme for Education Loans (CGFSEL):

Provides up to 75% guarantee cover on education loans up to Rs. 7.5 lakh. Eliminates the requirement for collateral security or third-party guarantees.

{Dr. Mushtaq Ahmad Malik}

Principal

Copy to:

1. Heads of the Departments, for circulation among the students of their respective departments/groups.
2. I/C Website, for uploading the notice on the College website.
3. Dr. Imran Muzaffar Parry, for wide circulation through the College's official social media platforms.
4. Office Copy.